

June 28, 2007

Barry Wood  
Director, Assessment Division  
Re: Pulaski County 2007 Ratio Study

Dear Mr. Wood:

This letter is supplemental to the Microsoft Excel spreadsheet containing the Pulaski County 2007 Ratio Study data. The excel file named Pulaski County 2007 Ratio Study contains a tab for each of the seven required classes of property to be analyzed as well as a summary tab with a synopsis of the required data. The excel file does not contain formulas used to make the calculations as another software package was used to perform the analysis.

Commercial Improved and Commercial Vacant

Pulaski County is a small county with predominately large acreage parcels. Due to the minimal number of valid sales in both the Commercial Improved and Commercial Vacant property class all sales are combined in one sample ratio study listed as County Wide.

Industrial Improved

Due to the minimal number of valid sales in this property class all sales are combined in one sample ratio study listed as County Wide.

Industrial Vacant

There are insufficient valid sales to submit a ratio study.

All valid sales are used in the Ratio Study analysis. There are a total of 287 valid sales used in the ratio study with 113 of those sales consisting of multi-parcel sales.

As this is the second year of the implementation of the Annual Assessment and submission Ratio Study, every effort has been made to comply with the analysis requirements.

Hopefully this letter of explanation will assist you in your review of the Pulaski County 2007 Ratio Study.

Respectfully,

Phyl Olinger  
Indiana Assessment Service  
Cc: Holly Van Der Aa  
Pulaski County Assessor